

Press Release

Successful migration of Hottinger AG to the SOBACO Banking Platform



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Zurich/Schlieren, September 19, 2023 – **Hottinger AG has recently successfully migrated 2023 to the SOBACO Banking Platform. The integration of the independent Swiss securities firm with a focus on asset management is based on Finnova's banking software. With the addition of Hottinger AG, a further member joins the largest private banking hub in Switzerland.**

Since more than 25 years, Hottinger AG has been operating as a FINMA-regulated account-holding securities firm in Switzerland, focusing on Wealth Management, Asset Management and Private Markets to serve its clients in the best possible way. Due to its specialized knowledge, the company has seen strong growth in recent years, driven by the increased demand for its services. Especially in the areas of private markets, focusing on venture capital, Hottinger AG has strongly developed and positioned itself in the Swiss financial center over the past years.

By using the SOBACO Banking Platform in a Software as a Service (SaaS) model, Hottinger AG now has a scalable technology to support its future business growth. By migrating to SOBACO's powerful and secure platform, Hottinger has established a solid foundation for future growth and digitalization initiatives.

David Hottinger, CIO Hottinger AG says: *«With SOBACO, we are pleased to have a technology partner that perfectly understands the banking business and the Swiss market. We decided to work with SOBACO because of its proven track record as a provider over the past 35 years, which has contributed significantly to*

its status as a leading provider of SaaS solutions for financial institutions. The extensive market knowledge, expertise and flexibility provided by the SOBACO Banking Platform enabled a rapid implementation.»

«We are pleased to support Hottinger AG in its digital transformation. Using our modern technology and reliable services, we will support the Swiss securities firm in delivering high-quality banking services and continuing to grow», adds **Peter Haist, CEO SOBACO**.

About SOBACO Solutions AG

SOBACO meets the needs of small to medium-sized banks, asset managers, fintechs and other financial institutions with its professional solutions and comprehensive services. As a banking and IT specialist, SOBACO offers innovative products and managed IT services from a single source. SOBACO's core competence is the stable and secure operation and further development of the open and modular SOBACO Banking Platform based on Finnova's core banking system and the associated necessary peripheral systems. The highly customizable asset management platform MyWebDepot, which can be used for any size of company, and various products based on the SOBACO data platform expand SOBACO's offering. Many banks, asset managers, fintechs and other financial institutions of different strategic orientation, structure and size have outsourced their IT services to SOBACO's private cloud. www.sobaco.ch

About Hottinger AG

The roots of the Zurich Hottinger family go back to the 15th century. The family's beginnings in banking date back to 1786, when Jean-Conrad Hottinger (1764-1841) founded the banking house in Paris. In the following years, the family played an important role in the development of the French economy and founded numerous companies, including the "Banque de France", the "Caisse d'Épargne de Paris" and the "Compagnie Générale des Eaux". The network of relationships built up during this time is still of fundamental importance for the success of Hottinger AG today. In 1968, the family became active again in their hometown of Zurich, where they opened their own bank, and in 1992, Jean-Philippe, François and Emmanuel Hottinger founded Hottinger AG. The seventh generation of the family was first represented in the company when Jean-Conrad Hottinger joined Hottinger AG as a partner in 1996. Since then, his cousin David Hottinger joined as a partner in 2010.

Hottinger AG is regulated by FINMA, the Swiss Financial Market Supervisory Authority, as a securities firm. As such, Hottinger AG is the custodian of client assets under its management. Hottinger AG is a Swiss public limited company with offices in Zurich and Geneva and has a broad global network. The bankers of the Hottinger family are mainly active in Switzerland, Europe and Latin America. www.hottinger-ag.ch

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