

Press Release

NPB Neue Privat Bank AG launches Digital Asset Banking Services in partnership with InCore Bank AG



Zurich/Schlieren, 09.03.2021 – NPB Neue Privat Bank AG and InCore Bank AG today announced that NPB is introducing InCore Bank's comprehensive Digital Asset Banking Services to its clients. As a result, clients are now able to trade in major crypto currencies and benefit from a highly secure Switzerland-based custody solution delivered through NPB's traditional Swiss private banking service model.

NPB, a Zurich-based boutique private bank, has been a partner of InCore Bank, a leading Swiss business process outsourcing and transaction bank, since 2013. The launch of Digital Asset Banking Services is a testament to the success of the partnership, which again enables NPB and its clients to benefit from InCore Bank's highly innovative technological developments.

The services are fully integrated into InCore Bank's Digital Asset Layer platform and provide a seamless interface between Finnova's core banking system and the world of digital assets.

With full automation, customers of NPB benefit from a highly efficient process, from e-banking to asset statements, backed by a traditional Swiss private banking service model.

Prof. Dr. Dr. Markus Ruffner, co-founder and CEO of NPB, stated: "Digital assets increasingly represent a supplement to traditional asset classes and we are seeing strong demand from both private and institutional clients. With the launch of Digital Asset Banking Services, we are offering our clients an additional option for diversification and reaffirm our tradition as an innovative Swiss boutique private bank. Taking this step together with our partner InCore Bank is a natural continuation of our long-standing and successful collaboration in bringing the benefits of technological innovation to our clients."

For Mark Dambacher, CEO of InCore Bank, the expansion of traditional services to digital assets is a confirmation of its technology strategy. "The focus on digital assets is a pillar of our strategy. Our aim is to be at the forefront of developing digital ledger technologies and dealing with crypto currencies and digital tokens. One example of this is the launch of our digital wallet, which we are using to promote the security and acceptance of the new asset classes".

About NPB Neue Privat Bank AG

NPB Neue Privat Bank AG, a Zurich-based Swiss boutique private bank, was founded in 2001 by four managing partners and a small circle of Swiss private investors. It is an independent Swiss private bank, offering Swiss domestic and international clients comprehensive wealth and asset management services. NPB is a member of the Swiss Bankers Association.

www.npb-bank.ch

About InCore Bank AG

InCore Bank is a one-stop business-to-business transaction bank founded in 2007, providing banks, securities dealers and fintech companies first-class transaction banking and outsourcing services. As a Swiss corporation with a banking and securities dealer license, InCore Bank offers a comprehensive and modular range of services covering transaction banking for traditional and digital assets, business process outsourcing and other services. This offering enables other market participants to reduce complexity and focus on their core business.

www.incorebank.ch

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